

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – release No 9

Hørsholm
13 January 2012**Share Buy-Back in ALK**

Page 1/1

On 15 November 2011, ALK-Abelló A/S (“ALK”) initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
38: 6 Jan 2012	598	319.84	191,264
39: 9 Jan 2012	2,563	319.72	819,442
40: 10 Jan 2012	543	319.50	173,489
41: 11 Jan 2012	557	321.61	179,137
42: 12 Jan 2012	1,000	325.00	325,000
Accumulated for trading days 38-42	5,261	320.91	1,688,332

The accumulated number of shares bought back in the period from 15 November 2011 to 12 January 2012 is 49,264 corresponding to a total purchase sum of DKK 15,571,517.

As of today, ALK's total holding of own shares is 276,239 shares of a nominal value of DKK 10, corresponding to 2.7% of the total number of issued shares of 10,128,360.

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